COVERED CALIFORNIA BOARD RESOLUTION NO. 2023-31

In the matter of the Fiscal Year 2023-24 Budget, including the Qualified Health Plan Assessment.

The Board hereby resolves, in accordance with Sections 100503(o) and 100503(n) of the Government Code, to adopt the Covered California 2023-24 Budget, as presented by staff and dated June 15, 2023, as follows:

- 1. Approve the Operating and Capital Budget for Fiscal Year 2023-24, providing expenditure authority of \$455,121,672, including an assessment of 3.25% of premiums on 2024 Qualified Health Plans, including dental plans, sold through the individual exchange and 5.2% of premiums for such plans sold through Covered California for Small Business; and
- 2. Grant authority to the Executive Director to make adjustments to the Operating Budget, provided that 2023-24 expenditures remain at or below the level of expenditure authority approved by the Board.

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CERTIFICATION

I, Jessica Altman, Executive Director of Covered California, do hereby certify that the foregoing action was duly passed and adopted by the Covered California Board at an official meeting thereof on June 15, 2023.

Jessica Altman Executive Director Covered California